Conduct of Business in Lok Sabha, I am directed to enclose the Banking Companies (Acquisition and Transfer of Undertakings) Amendment Bill 1994, as passed by Lok Sabha at its sitting held on the 9th May, 1994."

Madam, I lay the Bill on the Table.

REPORT OF THE DEPARTMENT RELATED PARLIAMENTARY STANDING COMMITTEE ON COMMERCE

SHRI INDER KUMAR GUJRAL (Bihar): Madam, I present the Fifth Report (in English and Hindi) of the Department-Related Parliamentary Stnading Committee on Commerce on Demands for grants (1994-95) of the Department of Commerce.

REPORT AND MINUTES OF THE COMMITTEE ON AGRICULTURE

SHRI H. HANUMANTHAPPA (Karnataka): Madam, I lay on the Table the Twelfth Report (in English and Hindi) of the Committee on Agriculture on the Draft Agriculture Policy Resolution—1992 of the Ministry of Agriculture and Minutes of Sittings of the Committee relating thereto.

MOTION FOR ELECTION TO THE JOINT COMMITTEE ON OFFICES OF PROFIT

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H. R. BHARDWAJ): Madam I move the following Motion:—

"That this House concurs in the recommendation of the Lok Sabha that the Rajya Sabha do elect two members of the Rajya Sabha to the Joint Committee on Offices of Profit and resolves that the House do proceed to elect, in accordance with the system of proportional representation by means of the single transferable vote, two members from among the members of the House to the said Joint Committee to fill the vacancies caused by the retirement of S/Shri Subramanian Swamy and Shiv Pratap Mishra from the membership of the Rajya Sabha."

The question was put and the motion was adopted

SHRI SUNDER SINGH BHANDARI (Rajasthan): Madam, I have a point to raise, if you permit me.

उपसभापति: क्या प्वाइंट है आपका?

श्री सुन्दर सिंह भंडारी: उपसभापति महोदया, संयोग से वित्त मंत्री भी यहां मौजूद हैं। बहुत समय से यह मांग चल रही है कि भारतीय राष्ट्रीय ग्रामीण बैंक की स्थापना की घोषणा की जाये। आज देश भर के 196 क्षेत्रीय ग्रामीण बैंकों के अधिकारी और 14,500 से अधिक जो उनकी ब्राचेज हैं...उनके लोग पार्लियामेंट के सामने अपनी इस मांग को लेकर आज आवाज़ उठा रहे हैं। यह सवाल वित्त मंत्रालय की संसदीय समिति ने भी 23-12-93 को एक मत से इस मांग का समर्थन किया है। वित्त मंत्रालय भी 13 मई, 1992 को इस मांग को स्वीकार कर चुका है। गवर्नर, रिज़र्व बैंक भी 28 अगस्त, 1992 को इस पर सहमत हो गए हैं। इसलिए मेरा आपके माध्यम से सरकार से निवेदन है...(**व्यवधान**)

SHRI JAGESH DESAI (Maharashtra): Madam, how can he refer to it like this? (*Interruptions*)... It is not correct. (*Interruptions*)...

THE DEPUTY CHAIRMAN: What is your objection to this?

श्री सुन्दर सिंह भंडारी: निवेदन है कि वह इस मामले पर सहमत है तो इस संसद् के सत्र के समाप्त होने के पहले ही राष्ट्रीय ग्रामीण बैंक की स्थापना की घोषणा करें।

THE DEPUTY CHAIRMAN: Mr. Jagesh Desai, have you got any objection to this?

SHRI JAGESH DESAI: Yes, Madam. What has happened in the Consultative Committee of any Ministry cannot be discussed in this House. (*Interruptions*)...

SHRI PRAMOD MAHAJAN (Maharashtra): This is from the Standing Committee Report. It is submitted to the House. (*Interruptions*)...

THE DEPUTY CHAIRMAN: There is no need to be agitated. It is better if a Member has an objection, he is also satisfied. (*Interruptions*)...

SHIR S. JAIPAL REDDY (Andhra Pradesh): Madam, Shri Jagesh Desai, as a senior Member, should not have raised this objection at all. (*Interruptions*)...

THE DEPUTY CHAIRMAN: It is quite possible that Mr. Jagesh Desai did not understand it. That is why he has raised it. There is no need to get agitated on every issue. (*Interruptions*)..

श्री सुन्दर सिंह भंडारी: फाइनांस मिनिस्टर मौजूद हैं वह इसको एनाउंस कर दें...(व्यवधान) अगर कोई कठिनाई अनुभव हो रही है तो हाउस को बता दें तो ज्यादा फायदा हो।

उपसभापति: अभी हम लोगों को कालिंग अटेंशन लेना है, उसकी बातें तो पहले सुन लें। Now, we will take up the Calling Attention Motion. Shri Gurudas Das Gupta.

CALLING ATTENTION TO A MATTER OF URGENT PUBLIC IMPORTANCE

To Follow-up Action on the Report of the J.P.C. on Irregularities in Securities and Banking Transactions

SHRI GURUDAS DAS GUPTA (West Bengal): Madam, I call the attention of the Minister of Finance to the follow-up action in the light of the recommendations and findings of the Joint Parliamentary Committee which enquired into the irregularities in the securities and banking transactions.

THE MINISTER OF FINANCE (SHRI MANMOHAN SINGH): Madam, The Joint Parliamentary Committee which was constituted on 7th August, 1992 presented its report to the Parliament on 21.12.1993.

The report was discussed in both Houses of Parliament on 29th and 30th December, 1993. I had assured the Houses that in the course of the next three months, item by item response of the Government and action taken or proposed to be taken on the recommendations of the JPC would be presented before both Houses of Parliament.

Immediately after the presentation of the Report, I initiated steps to process the 273 recommendations/observations/ conclusions of the Committee. I am pleased to inform the House that there has been good progress in compilation of the Action Taken Report. However the work was voluminous and time consuming, as it involves consultation with several Ministries, and this was also the period when the Finance Ministry is heavily preoccupied with work relating to the Budget. For these reasons it has not been possible to complete the work within the stipulated period of three months. The Rajya Sabha Secretariat was, therefore, requested on 29th March, 1994 and 7th April, 1994 to move the Committee on Government Assurances to grant time upto 30th June, 1994 for presentation of the Action Taken Report.

I am pleased to inform the House that the Action Taken Report shall be presented to this House by 30th June, 1994.

SHRI S. JAIPAL REDDY (Andhra Pradesh): Madam, I am on a point of order. We have called the attention of the Finance Minister. Do you think that this is a statement which any Minister could make on a subject-matter of any kind? Is there anything in this? He is asking for three month's time. (*Interruptions*).....

THE DEPUTY CHAIRMAN: Yes, that is what is stated in the statement. (*Interruptions*).....

SHRI S. JAIPAL REDDY: If you want to join issue, we are prepared to do that. I am trying to present my viewpoint. (*interruptions*). Madam, 273 recommendations / observations / conclusions have been made by the JPC. Out of them, 10 might have been acted upon. Why did he do not refer to those